

Message Text

LIMITED OFFICIAL USE

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ACTION FS-01

INFO OCT-01 ARA-10 ISO-00 ABF-01 TRSE-00 OMB-01 FRB-03
CIAE-00 INR-10 NSAE-00 /027 W
-----027388 312251Z /21
P 312230Z JUL 78
FM AMEMBASSY PANAMA
TO SECSTATE WASHDC PRIORITY 8210

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E.O. 11652: NA
TAGS: PN, EFIN
SUBJECT: MINTING OF PANAMANIAN COINS

REFERENCE: STATE A-1803

1. MINISTRY OF FOREIGN RELATIONS HAS REPLIED TO
EMBASSY INQUIRIES CONCERNING REF, WITH DIP NOTE
DGPE-EUC-90/377-12, DTD. 21 JULY, COPY OF WHICH
WILL BE SENT TO DEPARTMENT. GIST OF REPLY IS
PARAGRAPHS 2 AND 3 BELOW.

2. REPUBLIC OF PANAMA HAS FOLLOWING CONTRACTS
FOR MINTING AND DISTRIBUTION OF COINS: 1)
PARAMOUNT COIN CORPORATION OF ENGLEWOOD, OHIO,
FOR DISTRIBUTION OF COIN SETS IN ANNUAL SERIES
OF EIGHT PIECES OF B/5.00 AND B/1.00 IN SILVER;
B/0.50, B/0.25, B/0.10, B/0.05, AND B/0.025 IN
CUPRO-NICKEL; AND B/0.01 IN COPPER. CONTRACT
AUTHORIZED MINTING BY ANY ACCEPTABLE COINAGE HOUSE
AS THIS COMPANY DOES NOT MINT COINS. 2) U.S. MINT,
IN 1966 WAS ENTRUSTED WITH COINAGE IN NUMISMATIC
PROGRAM. 3) FRANKLIN MINTING CORPORATION OF
PHILADELPHIA HAS BEEN MINTING NUMISMATIC B/20.00
(SILVER) SINCE 1975. CONTRACT STATES GOP WILL
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PLACE ANNUAL ORDER OF NOT LESS THAN B/5,000.00 IN
NOMINAL VALUE OF EIGHT PIECES, CURRENT COINS,
DESTINED ONLY FOR LOCAL CIRCULATION.

3. UPON REQUEST OF NATIONAL BANK OF PANAMA, THREE
ADDITIONAL ORDERS WERE PLACED: FOR NOMINAL VALUE
OF B/35,000.00 WITH FRANKLIN MINT IN 1975, AND

FOR NOMINAL VALUE B/65,000.00 IN 1975 AND NOMINAL
VALUE B/50,000.00 IN 1976 WITH ROYAL CANADIAN MINT.
IN 1977, LOCAL CIRCULATION COINS FOR B/5,000.00
WERE MINTED BY FRANKLIN MINT. JORDEN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COINS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780313-0841
Format: TEL
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978073/aaaaacmo.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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TAGS: EFIN, PN
To: STATE
Type: TE
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Review Markings:
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